# GOVERNMENT OF INDIA
# POWER
# LOK SABHA

STARRED QUESTION NO:172
ANSWERED ON:03.08.2000
DISINVESTMENT IN NTPC AND NHPC
T.M. SELVAGANAPATHI

**Will the Minister of POWER be pleased to state:**

(a) whether the Government have decided to disinvest in National Thermal Power Corporation Ltd. and National Hydro Power Corporation Ltd. (NHPC);

(b) if so, whether any global advisor has been appointed in this regard; and

(c) if so, the steps taken by the Government to safe guard the interests of the employees and workers of these corporations?

## Answer

THE MINISTER OF POWER ( SHRI P.R. KUMARAMANGALAM )

(a) to (c): A Statement is laid on the Table of the House.

STATEMENT

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF STARRED QUESTION NO. 172 TO BE ANSWERED IN THE LOK SABHA ON 3.8.2000 REGARDING DISINVESTMENT IN NTPC AND NHPC.

(a) & (b): Disinvestment commission have categorized National Thermal Power Corporation (NTPC) and National Hydro Power Corporation (NHPC) as `Core` and have recommended that no disinvestment be taken up for the present. The Commission, however, recommended that these organisations should study the alternatives for restructuring at this stage before the process of disinvestment could be considered. In terms of this recommendation, M/s. ICICI and SBI Capital, who had earlier conducted a detailed study for financial re-engineering for the purpose of leveraging resources, are being commissioned for taking up a detailed study and suggesting a most appropriate model for restructuring of NTPC. The study of M/s ICICI and SBI caps is likely to start shortly.

(c): Does not arise at this stage.